

TOURIST DEVELOPMENT TAX UPDATE

COUNTY: Indian River

ORGANIZATION NAME: Indian River County Chamber of Commerce

Director: Ms. Penny Chandler

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TYPE OF TAX LEVIED	ORDINANCE NUMBERS	EFFECTIVE DATE	TYPE OF ACTION	PERCENT LEVIED	AREA WHERE TAX IS LEVIED
Local Option Tourist Development Tax	87-11	4/1/87	Initial Levy	2.00%	All of County
	93-27	9/1/93	Additional Levy	1.00%	All of County
				Total Levy: 3.00%	

**TOTAL AMOUNT OF REVENUES
BY FISCAL YEAR**

COUNTY: Indian River
CITY: _____

TYPE OF TAX: Local Option Tourist Development Tax

FISCAL YEAR	ANNUAL REVENUES	PERCENTAGE LEVIED	USE OF REVENUE BY CATEGORY	CORRESPONDING SPECIFIC PROJECT
1993/94	\$551,993 [\$553,600]	3.00%	57% - Convention & Visitors Center 26% - Beach/Park Improvements 17% - Tourism Promotion & Development	Chamber of Commerce 57% Offshore Reef Project 24% City-Riverside Park Improvements 2% Special Events 4% Arts/Culture 4% Educational 5% Tourist Study 4%
1994/95	\$671,295 [\$650,300]	3.00%	49% - Convention & Visitors Center 31% - Beach/Park Improvements 20% - Tourism Promotion & Development	Chamber of Commerce 49% Offshore Reef Project 27% City-Riverside Park Improvements 4% Special Events 2% Arts/Culture 2% Other-Veterans Memorial 6%
1995/96	\$873,394 [\$816,891]	3.00%	9% - Visitors Bureau 90% - Beach/Park Improvements 1% - Tourism Promotion	Chamber of Commerce 9% Offshore Reef Project 90% Arts & Culture 6% Special Events 4%

**TOTAL AMOUNT OF REVENUES
BY FISCAL YEAR**

**COUNTY: Indian River
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TYPE OF TAX: Local Option Tourist Development Tax

FISCAL YEAR	ANNUAL REVENUES	PERCENTAGE LEVIED	USE OF REVENUE BY CATEGORY	CORRESPONDING SPECIFIC PROJECT
1996/97	\$982,022 [\$956,796]	3.00%	39% - Tourism Promotion and Development 4% - Convention and Visitor Center 17% - Beach/Park Improvements	Chamber of Commerce 39% Arts & Culture 4% Offshore Reef Project 57%
1997/98	\$1,000,084 [\$993,616]	3.00%	48% - Tourism Promotion and Development 14% - Convention and Visitor Center 38% - Beach/Park Improvements	Chamber of Commerce 48% Arts & Culture 14% Offshore Reef Project 38%
1998/99	\$1058,842 [\$1,036,753]	3.00%	38% - Tourism Promotion and Development 6% - Convention and Visitor Center 56% - Beach/Park Improvements	Chamber of Commerce 38% Arts & Culture 6% Offshore Reef Project 56%
1999/00	\$1,166,044 [\$1,094,213]	3.00%	40% - Tourism Promotion and Development 10% - Convention and Visitor Center 50% - Beach/Park Improvements	Chamber of Commerce 40% Arts & Culture 10% Offshore Reef Project 50%